



FOR IMMEDIATE RELEASE  
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## **Harsch Investment Properties Expands in Washington Acquires Four Industrial Buildings**

**Seattle, WA – November 5, 2020** – Harsch Investment Properties has acquired 30<sup>th</sup> & B Street Business Park in Auburn, Washington for \$14.7 million. The property consists of four buildings totaling 101,460 square feet of net rentable space on 6.03 acres.

The business park is centrally located on the corner of B Street NW and 30th Street NW near SR-167 and Highway 18 and has immediate access to both I-5 to the west and I-405 to the north in a submarket with little remaining land to build small bay flex space. The four buildings were fully leased at the time of sale with 19 manufacturing tenants in spaces between 1,500-18,000 square feet.

“We currently operate 17 properties in the Puget Sound Metropolitan Area,” said Jordan Schnitzer, President of Harsch Investment Properties. “Our regional management team, led by Rob Aigner, has done an excellent job to keep our properties leased and our tenants satisfied. Therefore, we continue to want to grow the region and are delighted by the acquisition of 30<sup>th</sup> & B Street Business Park.”

Previously held as a partnership between Accord Business Park, LLC, D&E Enterprises, LLC, Green Valley Ridge Partners, and LLC & TDW Auburn, LLC, the off-market deal was presented to Harsch by Jim Honan of Neil Walter Company.

“We have wanted to add to our portfolio in the Kent Valley for the last few years and this project gave us the opportunity to do just that,” said Rob Aigner, Senior Vice President and Seattle Regional Manager. “It fits in well with what we already own in the Puget Sound area and gives us additional capacity to serve the small business tenants that are part of this great project. Its superior location and access are just a few of the features that make this property so desirable. We plan on continuing to grow and enhance our property footprint throughout the region.”

### **About Harsch Investment Properties**

Harsch Investment Properties is a privately-owned real estate company that acquires, manages and develops properties for its own portfolio. The company owns and operates 27 million square feet of office, multi-tenant industrial, multi-family and retail properties in six western states. Headquartered in Portland, Oregon, Harsch has regional offices in Portland, Seattle, the San Francisco Bay Area, Sacramento, Las Vegas, San Diego, and Arizona. Harsch opened its office in Seattle in 1997 and now owns and operates over 2 million square feet of space in the greater Seattle area with 650,000 square feet of multi-tenant properties in the close-in Seattle market alone.